NFMW - Shari'ah Portfolio

31 October 2026

Investment Objective

This portfolio is suitable for Muslim investors requiring a Sharia-compliant investment portfolio. The portfolio will be invested in a variety of domestic and international asset classes. The underlying investments will comply with Shari'ah requirements as prescribed by the Auditing Organisation for Islamic Financial Institutions. The portfolio targets capital growth over the long-term while limiting short term market fluctuations.

Risk Objective

Medium risk profile - members should expect some negative monthly returns and short term volatility.

Returns - Various Periods

Total Expense Ratio (TER): 1.50%

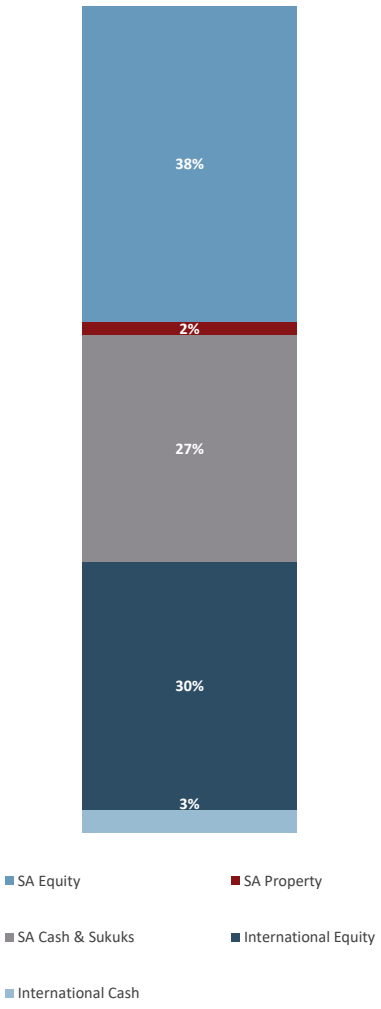
	Portfolio Return	Strategic Benchmark
Since Inception *	8.56%	9.21%
Last 10 years	9.58%	8.63%
Last 5 years	8.86%	10.08%
Last 3 years	15.30%	14.45%
1 year	14.33%	4.82%
Last 3 months	1.21%	0.08%
Last month	1.34%	0.79%

*September 2012

Manager and Asset Class Exposure

Asset Allocation

SA Equity	38.1%
SA Property	1.7%
SA Cash & Sukuks	27.4%
International Equity	30.0%
International Cash	2.8%
Total	100%



Member Returns - Last 10 years

Financial Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Fin Year
2026 / 2027	2.19%	0.09%	-0.21%	1.34%									3.43%
2025 / 2026	1.81%	1.63%	2.46%	2.52%	0.43%	2.50%	2.78%	3.37%	-2.01%	1.54%	2.70%	-1.08%	20.15%
2024 / 2025	2.21%	-0.01%	1.96%	-0.36%	0.21%	1.37%	1.87%	-1.77%	0.64%	-0.26%	3.25%	2.79%	12.43%
2023 / 2024	0.83%	-1.39%	-0.49%	-4.14%	5.28%	3.98%	-2.25%	-1.13%	1.82%	0.50%	1.82%	-0.50%	4.04%
2022 / 2023	2.39%	-0.82%	-1.51%	3.35%	3.08%	-2.02%	4.46%	-1.34%	-1.46%	2.48%	-0.07%	-1.22%	7.26%
2021 / 2022	2.10%	0.98%	1.50%	3.84%	1.57%	1.86%	-0.98%	2.48%	0.69%	-1.05%	-0.06%	-6.20%	6.54%
2020 / 2021	1.51%	1.02%	-0.16%	-0.98%	7.81%	2.87%	3.47%	4.91%	3.49%	0.78%	0.10%	-0.55%	26.72%
2019 / 2020	-0.75%	-0.01%	0.84%	2.95%	-0.06%	0.93%	-0.85%	-5.64%	-9.32%	7.48%	1.15%	3.97%	-0.34%
2018 / 2019	0.53%	3.53%	-1.29%	-2.45%	-2.20%	0.77%	0.61%	2.66%	1.33%	1.86%	-2.56%	2.01%	4.66%
2017 / 2018	2.60%	1.43%	1.79%	3.99%	-1.13%	-2.03%	0.96%	-1.37%	-2.00%	3.01%	-0.47%	1.85%	8.73%

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